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JIANGXI BANK CO., LTD.*

江西銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1916)

PROPOSED REMOVAL OF EXECUTIVE DIRECTOR AND DISMISSAL OF PRESIDENT

The board of directors (the “**Board**”) of Jiangxi Bank Co., Ltd. (the “**Bank**”) hereby announces that, upon consideration and assessment by the Board, as the management style and philosophy of Mr. LUO Yan (“**Mr. LUO**”) are not completely consistent with the business development and actual demands of the Bank, taking into account the best interests of the Bank and the shareholders as a whole, the Board resolved:

- (1) the proposal to remove Mr. LUO from the position of executive director of the Bank, which will take effect from the date on which the resolution is considered and approved by the shareholders' general meeting of the Bank;
- (2) the removal of Mr. LUO from the positions of vice chairman, member of each of the Strategic Committee and the Remuneration and Nomination Committee of the Board of the Bank, which takes effect from October 15, 2021;
- (3) the removal of Mr. LUO from the position of president of the Bank, which takes effect from October 15, 2021; and
- (4) that Mr. CHEN Xiaoming, the chairman of the Bank, shall perform the duties of the president of the Bank until the appointment of a new president takes effect, commencing from October 15, 2021.

Mr. LUO raised objection in relation to his removal from the above-mentioned positions. The PRC legal advisers to the Bank are of the view that the above-mentioned removal or dismissal procedure complies with applicable laws and regulations and the Articles of Association of the Bank.

Save as aforementioned, the Board of the Bank has no disagreement with Mr. LUO and there are no other matters that need to be brought to the attention of shareholders of the Bank.

The Board believes that the above-mentioned matters will not have any material adverse impact on the operations of the Bank and its subsidiaries. The Bank will perform the selection procedures for relevant positions as soon as possible and make disclosures as and when appropriate.

A circular containing (among other things) the details of the above proposal, together with the notice of the shareholders' general meeting, will be dispatched to shareholders of the Bank as and when appropriate.

By Order of the Board
Jiangxi Bank Co., Ltd.
CHEN Xiaoming
Chairman

Nanchang, the PRC, October 15, 2021

As of the date of this announcement, the board of directors of the Bank comprises Mr. CHEN Xiaoming, Mr. LUO Yan and Mr. XU Jihong as executive directors; Mr. LI Zhanrong, Mr. LIU Sanglin, Mr. DENG Jianxin, Ms. ZHUO Liping and Mr. YU Minxin as non-executive directors; and Ms. ZHANG Rui, Ms. ZHANG Wangxia, Mr. WONG Hin Wing and Ms. WANG Yun as independent non-executive directors.

* *Jiangxi Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*