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JIANGXI BANK CO., LTD.*

江西銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1916)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF THE PRESIDENT

The board of directors (the “**Board**”) of Jiangxi Bank Co., Ltd. (the “**Bank**”) hereby announces that, on January 10, 2022, the Board considered and approved the proposed appointment of Mr. LUO Xiaolin (“**Mr. LUO**”) as an executive director of the Bank. Upon approval by the general meeting of the Bank, the term of office of Mr. LUO shall commence from the date on which Mr. LUO’s qualification as a director is approved by the China banking and insurance regulatory authorities, and shall end upon the expiry of the term of office of the second session of the Board of the Bank. The term of office shall be renewable by re-election and re-appointment upon the expiry.

The Board also resolved that Mr. LUO be appointed as the president of the Bank, with his term of office commencing from the date on which his qualification is approved by the China banking and insurance regulatory authorities, and ending upon the expiry of the term of office of the second session of the Board of the Bank. The term of office shall be renewable by re-election and re-appointment upon the expiry.

Biographical details of Mr. LUO, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), are set out below:

Mr. LUO Xiaolin, aged 50, obtained a bachelor’s degree in major of rural finance from Beijing Agricultural University in July 1992. Prior to joining in the Bank, from July 1992 to March 2002, Mr. LUO worked for Agricultural Bank of China and successively served in: Hukou County Sub-branch, Jiangxi Province, Credit Division in Jiujiang Branch and office of Jiangxi Branch. From March 2002 to May 2017, Mr. LUO successively served as below positions in China Development Bank: deputy office director of Jiangxi Branch, deputy director of Credit Management Division of Jiangxi Branch, deputy director of Customer Division One of Jiangxi Branch, deputy director of the International Cooperation Division and deputy group leader of the Congo (DRC) Working Group of Jiangxi Branch, deputy director and director of the Appraisal Division of Jiangxi Branch, director of Operation and Management Division of Jiangxi Branch, and director of Risk and Management Division of Jiangxi Branch. From May 2017 to October 2018, Mr. LUO served as deputy director in the Financial Office of Jiangxi Provincial Government. From October 2018 to December 2021, Mr. LUO served as deputy director of the bureau in the Local Financial Supervision and Administration Bureau of Jiangxi Province.

Save as disclosed in the biographical details, Mr. LUO has confirmed that: (i) he does not have any other relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank; (ii) he does not have any interests in the shares of the Bank within the meaning of Part XV of Securities and Futures ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he has not held any directorship in other listed companies or any other positions in any members of the Group in the past three years; and (iv) there is no further information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Bank.

The Bank will enter into a service contract with Mr. LUO after his appointment takes effect. During his term of office as executive director and president of the Bank, Mr. LUO will receive corresponding remuneration according to his position in the Bank, mainly including basic salary, performance-related salary, various social insurances, employee benefits, unit contributions of the housing provident fund and others, which will be determined based on relevant requirements and annual appraisal. After the end of each year, the Remuneration Committee and the Nomination Committee of the Board will formulate the remuneration payment scheme and submit it to the Board for consideration. The Bank will disclose the relevant remuneration after it is determined. For details of the remuneration, please refer to the annual report to be published by the Bank as and when appropriate.

The resolution on the proposed appointment of Mr. LUO as the executive director of the Bank will be submitted to the general meeting of the Bank for shareholders' approval.

A circular containing (among other things) the details of the above resolution, together with the notice of the general meeting, will be dispatched to shareholders of the Bank as and when appropriate.

By Order of the Board
Jiangxi Bank Co., Ltd.
CHEN Xiaoming
Chairman

Nanchang, the PRC, January 10, 2022

As of the date of this announcement, the board of directors of the Bank comprises Mr. CHEN Xiaoming, Mr. XU Jihong and Mr. LUO Yan as executive directors; Mr. LI Zhanrong, Mr. LIU Sanglin, Mr. DENG Jianxin, Ms. ZHUO Liping and Mr. YU Minxin as non-executive directors; and Ms. ZHANG Rui, Ms. ZHANG Wangxia, Mr. WONG Hin Wing and Ms. WANG Yun as independent non-executive directors.

* *Jiangxi Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*